

## **Centre Congregational Church**

### **Annual Meeting**

**September 29, 2013**

Moderator, Bruce Weaver determined that a quorum was present and called the meeting to order at 11:17 A. M.

Minutes of the Annual Meeting of September 30, 2012 were accepted by unanimous consent.

A motion was made and seconded to accept the reports of Officers and Ministry Teams as printed in the Annual Report. The motion passed unanimously.

A motion was made and seconded to accept the report of Outreach Ministries as printed in the Annual Report. The motion passed unanimously.

2013-2014 Annual Budget: A motion was made and seconded to accept the FY 2014 operating budget as presented in the Annual Report. Before explaining the FY 2014 budget, Treasurer, Jeff Law reviewed financial data for FY 2013, noting that it was a good year financially due to the successful supplemental pledge drive. We were able to cover the deficits in FY 2013 and FY 2012. We experienced some savings in FY 2013 expenses, most notably in the cost of health insurance. Jeff reviewed the fund balances which were helped by the improving stock market. He reported that Tower Day School had a good year, and there have been some generous donations to the Capital Maintenance Fund. In his presentation of the FY 2014 budget, Jeff predicted a more challenging year because pledge income is down and no supplemental pledge drive is planned because Parish Council plans a special appeal to fund capital maintenance needs. The Expense Budget includes 2% salary increases (there were no raises last year), a 5% increase in health and dental insurance, and a 5% increase in utilities. Jeff noted that we are paying \$1330.00 for a caregiver in the Nursery on Sunday mornings. Attendance in the nursery is up because parents have enjoyed having a consistent care-giver for their young children. Also, \$5000 is budgeted to cover the cost of a Supply Minister while Rev. Bailey is on sabbatical. His sabbatical runs from June 2014 through August 2014 so it spans two budget years. The remaining cost of coverage will appear in next year's budget. The FY 2014 budget, as presented in the Annual Report, results in a deficit of \$23,671.12. The Moderator re-stated the motion to accept the FY 2014 budget and called for a vote. The motion passed unanimously.

The Moderator informed the congregation of many significant capital maintenance issues, the most pressing of which is the roof which is in terrible condition. He reviewed a list of major capital projects and the estimated cost for each project (see attached list.)

He announced that, soon, Parish Council plans to launch a supplemental drive to fund roof and gutter replacement. The cost of the project is estimated at \$85,000, but generous donations toward the project have lowered the amount to be raised to \$60,000. Parish Council anticipates that a major capital campaign will be needed to fund the remainder of the projects on the list. The Moderator noted that if we retire the parking lot mortgage via the capital campaign, we would save approximately \$20,000 in the operating budget. A parishioner asked if a “forever paint” like Rhino Shield would be considered for the outside of the building. The Moderator and Chuck Cotting, Chair of Finance Ministries, said that all options would be considered. Parish Council will continue to work on plans for addressing the capital projects, and their final recommendations will be brought before the congregation for approval.

Election of Officers, Ministry Team Chairs, and Other Positions: A motion was made and seconded to elect and approve all names recorded on the Nomination Committee list in the 2012-2013 Annual Report. The Moderator noted that vacancies exist and asked people to consider volunteering for an open position. The motion passed unanimously.

Remembrance of Deceased Members: The Moderator called for a moment of silence to remember and celebrate the lives of members and friends of Centre Church who were called home to eternal rest between July 1, 2012 and June 30, 2013.

Recognition of 50-year Members: The Moderator congratulated the eight 50-year members listed in the Annual Report.

There being no new or unfinished business, Rev. Bailey led a closing prayer.

A motion to adjourn was made and seconded. The motion passed unanimously, and the meeting adjourned at 11:45 A.M.

Respectfully submitted,

Debbie Cotting, Recording Secretary

## Centre Congregational Church

### Major Capital Project Estimates - 2013

Priority 1 [As soon as possible]: Roofing and Gutter Replacement:	\$ 85,000
Priority 2: Preparation for painting, replacement of failed siding and trim and painting of entire building [some combination of siding & paint]:	\$125,000
Priority 3: Water intrusion/perimeter drainage projects – front of building	\$ 20,000
Priority 3: Basement kitchen renovation: range hood and ventilation system, small dishwasher, 3-bay sink, stainless steel counters with drawers	\$ 35,000
Priority 3: Replace remaining three gas boilers and office AC unit	\$ 20,000
Priority 3: Sanctuary interior window repair, re-pointing and repainting	\$ 6,000
Priority 3: Organ repairs – Keyboard replacement and Tromba stand repair	\$ 20,000
<b>Sub-total Priorities 1, 2 &amp; 3:</b>	<b>\$311,000</b>
Priority 4: Replace failing carpet on main floor and second floor	\$ 28,000
Priority 4: Clean and re-paint Sanctuary ceiling and walls	\$ 25,000
Priority 4: Improve Narthex lighting and paint ceiling and walls	\$ 12,000
Priority 4: Chapel steps – replace with granite	\$ 6,000
Priority 4: Window replacements - Fireside Room, Library, Offices	\$ 14,000
Priority 4: Retire Parking Lot Mortgage [Saves \$20,700 annually for Budget]	\$147,600
<b>Sub-total Priority 4:</b>	<b>232,600</b>
<b>Total Priorities 1-4:</b>	<b>\$543,600</b>